

Proposed Retirement Tier D

ASDCE Signed Tentative Agreement TA 12-23-2016 Ratified 1-26-2017

What is Retirement Tier D?

Retirement benefits for employees hired on or after a date determined by the Board of Supervisors, but no sooner than July 1, 2018, shall be those established for a new "Tier D" program for eligible employees.

Effective	On or after July 2018
Formula	1.62% @ 65 (Gov Code 31676) (31676.01) See amendment below
Final Average Compensation	Highest 3 year average
Minimum Retirement Age	55 with 10 years of service credits Amended: 52 with 10 years of service credits, see amendment below.
COLA	Maximum 2%

The implementation of "Tier D" is contingent upon the adoption of resolutions and an ordinance by the Board of Supervisors, which implement the provision of "Tier D" described above, applicable to general members newly hired into county positions on or after a date specified in the applicable resolution, which positions require membership in the San Diego County Employees Retirement Association (SDCERA).

ASDCE Tier D Amendment Signed April 21, 2017

"Tier D" Amendment:

In the Letter of Understanding (LOU), ASDCE and the County of San Diego agree to amend the signed and ratified Tentative Agreement language relating to the "Tier D" Retirement to correct an incorrect citation. **The correct citation is Government Code 31676.01** which allows for an earlier minimum retirement age of **52 with 10 years of service credit**.

ASDCE

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